

# OBBB EFFECTIVE DATES // BUSINESSES

## TAX YEAR 2025 (NO EXPIRATION)

- 100% bonus depreciation for qualifying property (acquired after 1/19/25)
- Sec. 179 expensing at higher amounts
- 1099-K reporting threshold restores the \$20,000 and 200 transaction threshold
- Full expensing of domestic R&E (new Sec. 174A)
- Modification of business interest deduction limitation

## TAX YEAR 2025 (EXPIRES 12/31/25)

- Deduction of unamortized pre-2025 domestic R&E (in 2025 or rateably over two years)

## TAX YEAR 2026 (NO EXPIRATION)

- 1099 reporting threshold increase to \$2,000 (will be adjusted for inflation in 2027)
- New markets/low-income housing credits
- 1% floor on corporate charitable deduction

## ADDITIONAL KEY DATES

- Sec. 174, research and experimentation (R&E): Retroactive election for small businesses (2022-2024)
- Limitation on certain employee retention credit (ERC) claims filed for Q3 & Q4, 2021
- Qualified Opportunity Zone (QOZ) program made permanent, with modifications starting 1/1/27

