

TAX CUTS AND JOBS ACT

changes under tax reform

2017 and 2018 TAX RATE SCHEDULES

SINGLE

Schedule X

2017				
<i>If taxable income is over</i>	<i>but not over</i>	<i>The tax is</i>	<i>Rate</i>	<i>of the amount over</i>
-	9,325		+	10%
9,326	37,950	932.50	+	15%
37,951	91,900	5,226.25	+	25%
91,901	191,650	18,713.75	+	28%
191,651	416,700	46,643.75	+	33%
416,701	418,400	120,910.25	+	35%
418,401	NA	121,505.25	+	39.6%

2018				
<i>If taxable income is over</i>	<i>but not over</i>	<i>The tax is</i>	<i>Rate</i>	<i>of the amount over</i>
-	9,525		+	10%
9,526	38,700	952.50	+	12%
38,701	82,500	4,453.50	+	22%
82,501	157,500	14,089.50	+	24%
157,501	200,000	32,089.50	+	32%
200,001	500,000	45,689.50	+	35%
500,001	NA	150,689.50	+	37%

HEAD OF HOUSEHOLD

Schedule Z

2017				
<i>If taxable income is over</i>	<i>but not over</i>	<i>The tax is</i>	<i>Rate</i>	<i>of the amount over</i>
-	13,350		+	10%
13,351	50,800	1,335.00	+	15%
50,801	131,200	6,952.50	+	25%
131,201	212,500	27,052.50	+	28%
212,501	416,700	49,816.50	+	33%
416,701	444,550	117,202.50	+	35%
444,551	NA	126,950.00	+	39.6%

2018				
<i>If taxable income is over</i>	<i>but not over</i>	<i>The tax is</i>	<i>Rate</i>	<i>of the amount over</i>
-	13,600		+	10%
13,601	51,800	1,360.00	+	12%
51,801	82,500	5,944.00	+	22%
82,501	157,500	12,698.00	+	24%
157,501	200,000	30,698.00	+	32%
200,001	500,000	44,298.00	+	35%
500,001	NA	149,298.00	+	37%

TAX CUTS AND JOBS ACT

changes under tax reform



2017 and 2018 TAX RATE SCHEDULES

MARRIED FILING JOINT AND SURVIVING SPOUSE

Schedule Y-1

<i>If taxable income is</i>		<i>The tax is</i>		<i>Rate</i>	<i>of the amount</i>
<i>over</i>	<i>but not over</i>				<i>over</i>
-	18,650			+ 10%	-
18,651	75,900	1,865.00		+ 15%	18,650
75,901	153,100	10,452.50		+ 25%	75,900
153,101	233,350	29,752.50		+ 28%	153,100
233,351	416,700	52,222.50		+ 33%	233,350
416,701	470,700	112,728.00		+ 35%	416,700
470,701	NA	131,628.00		+ 39.6%	470,700

<i>If taxable income is</i>		<i>The tax is</i>		<i>Rate</i>	<i>of the amount</i>
<i>over</i>	<i>but not over</i>				<i>over</i>
-	19,050			+ 10%	-
19,051	77,400	1,905.00		+ 12%	19,050
77,401	165,000	8,907.00		+ 22%	77,400
165,001	315,000	28,179.00		+ 24%	165,000
315,001	400,000	64,179.00		+ 32%	315,000
400,001	600,000	91,379.00		+ 35%	400,000
600,001	NA	161,379.00		+ 37%	600,000

MARRIED FILING SEPARATE

Schedule Y-2

<i>If taxable income is</i>		<i>The tax is</i>		<i>Rate</i>	<i>of the amount</i>
<i>over</i>	<i>but not over</i>				<i>over</i>
-	9,325			+ 10%	-
9,326	37,950	\$932.50		+ 15%	9,325
37,951	76,550	5,226.25		+ 25%	37,950
76,551	116,675	14,876.25		+ 28%	76,550
116,676	208,350	26,111.25		+ 33%	116,675
208,351	235,350	56,364.00		+ 35%	208,350
235,351	NA	65,814.00		+ 39.6%	235,350

<i>If taxable income is</i>		<i>The tax is</i>		<i>Rate</i>	<i>of the amount</i>
<i>over</i>	<i>but not over</i>				<i>over</i>
-	9,525			+ 10%	-
9,526	38,700	952.50		+ 12%	9,525
38,701	82,500	4,453.50		+ 22%	38,700
82,501	157,500	14,089.50		+ 24%	82,500
157,501	200,000	32,089.50		+ 32%	157,500
200,001	300,000	45,689.50		+ 35%	200,000
300,001	NA	80,689.50		+ 37%	300,000