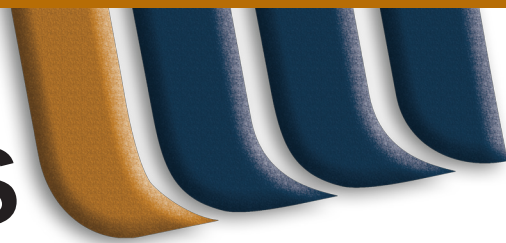


2016 TAX FILINGS DEADLINE CHANGES



The Protecting Americans from Tax Hikes (PATH) Act of 2015 was passed by Congress and signed by President Obama in December. The act, designed to combat fraud, revises the filing deadlines of W-2 and certain types of Form 1099 beginning with 2016 filings in 2017.¹

W-2 & 1099 INFORMATION RETURNS

	PRIOR	NEW
W2		
Provide employee copies	January 31	January 31
Paper filings	February 28	January 31
Electronic filings	March 31	January 31
1099-Misc <i>and</i> reporting amounts in Box 7: Nonemployee Compensation		
Provide recipient copies	January 31	January 31
Paper filings	February 28	January 31
Electronic filings	March 31	January 31
1099-Misc <i>and not</i> reporting amounts in Box 7: Nonemployee Compensation		
Provide recipient copies	January 31	January 31
Paper filings	February 28	February 28
Electronic filings	March 31	March 31

According to Greatland Corporation²: “To further complicate January’s filing deadlines, the IRS recently eliminated the automatic 30-day extension of time to file W-2 forms. Previously, filers could obtain an automatic 30-day extension by submitting Form 8809 to the IRS on or before January 31. Filers could also request an additional 30-day extension, pushing their e-file deadline to the end of May. These automatic extensions will no longer be available when filing W-2 forms for tax year 2016.”

Sources:

1. Article 2001909 Intuit QuickBooks, <http://payroll.intuit.com/support/kb/2001909.html>
2. New W-2 and 1099-MISC Filing Deadlines to Have Significant Impact on Businesses, Greatland Corporation, <http://www.greatland.com/category/small+businesses/small+business+advice+articles/new-filing-deadlines.do?cmpid=237-2-1>



CERTIFIED PUBLIC ACCOUNTANTS

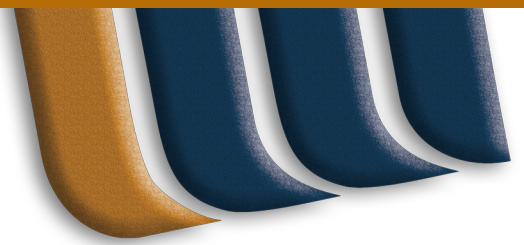
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S CORPORATIONS

FORM 1120S

No changes were made for S Corporations.



PRIOR
March 15

NEW
March 15

EXTENSION
September 15

C CORPORATIONS

FORM 1120

The Highway Trust Fund extension changes the filing due date for calendar-year C corporations from March 15 to April 15 and permits a five-month automatic extension until September 15 for years beginning on or before December 31, 2025, at which time a six-month extension of October 15 would be permitted. For C corporations that don't use a calendar year end for tax purposes, the filing deadline under the HTF extension is the 15th day of the 4th month after the close of its tax year.

June 30 year-end*
December 31 year-end**
All other year-ends***

PRIOR
September 15
March 15
3rd month after YE

NEW
September 15
April 15
4 months after YE

EXTENSION
April 15
September 15
10 months after YE

* After December 31, 2025 the due date will shift to **October 15**.

After December 31, 2025 the extension date will shift to **October 15.

***On the 15th of the month

PARTNERSHIPS

FORM 1065

Fiscal year-end partnership returns will be due on the 15th day of the 3rd month after the year end. A six month extension is allowed from that date.

PRIOR
April 15

NEW
March 15

EXTENSION
September 15

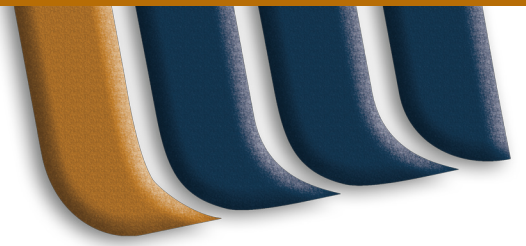
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TRUSTS AND ESTATES FORM 1041



PRIOR
April 15

NEW
April 15

EXTENSION
September 30

FBAR FinCEN REPORT 114

The HTF extension modifies the due date significantly for the Foreign Bank and Financial Accounts (FBAR). This modified deadline coincides with the tax filing deadline for individuals, April 15. Taxpayers can also ask for the same six-month extension for FBARS that they can get for their tax returns.

PRIOR
June 30

NEW
April 15

EXTENSION
October 15

EXEMPT ORGANIZATIONS FORMS 990

The new extension will be a single, automatic sixth-month extension, eliminating the need to process the current first 90-day extension.

PRIOR
May 15

NEW
May 15

EXTENSION
November 15

NO CHANGES

In addition to the S corps, the following were also not affected by the HTF:

- Individual Form 1040 • Deadline: April 15 / Extension: October 15
- Employee Benefit Plans, Form 5500 • July 31 / October 15
- Foreign Trusts with a U.S. Owner, Form 3520-A • March 15 / September 15



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