

NYS FILM CREDITS INCENTIVES AND EXEMPTIONS

THIRD PARTY CPA VERIFICATION

Lumsden McCormick is a pre-qualified CPA firm able to perform verifications of New York State Tax Credit applications, according to agreed upon procedures (AUP) established and published by Empire State Development (ESD). By having your film production credit verification performed by Lumsden McCormick, your final tax credit application approval will be expedited by ESD.

Learn more



NEW YORK STATE INCENTIVES

- Film Production Credit
 - Up to 30% of qualified production and post-production costs
 - Possible additional 5% credit for post-production costs incurred in Upstate NY outside the Metropolitan Commuter Transportation District
 - From 2015-2019, productions with budgets over \$500,000 may receive an additional 10% credit on qualified labor expenses
- Post Production Credit
 - 30%-35% on qualified post-production expenses incurred in New York State. This program is for productions, which are not eligible for the film production tax credit program.
 - Post-production costs associated with the production of original content for a qualified film that are incurred at a qualified post-production facility in New York State are eligible.
 - A qualified post-production facility is any company located in NYS and engaged in providing post-production services to film and television.

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**DID YOU
KNOW?**

To expedite final approval, film production crews working in New York State may opt to have their tax credit application verified by pre-qualified CPA firms.



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